

## Message Text

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PAGE 01 STATE 068399

40

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 AID-20 CIAE-00 INR-10

NSAE-00 RSC-01 COME-00 TRSE-00 /061 R

66645

DRAFTED BY: XMB: CLAYTON NORRIS

4/9/73 128-22578

APPROVED BY: EB/ OCA/ REP: LHPOMEROY

XMB: CEHOUSTON

XMB: DBOSTWICK

EB/ IFD/ ODF: TCSCHAFER

EA/ IND: WGRANT

----- 055218

R 122102 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

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E. O. 11652: N/ A

TAGS: ETRD, ENRG, ID

SUBJ: PERTAMINA LNG PROJECT

1. EXIMBANK HAS RECEIVED A REQUEST FROM PERTAMINA FOR A PRELIMINARY COMMITMENT TO SUPPORT THE ABOVE PROPOSED PROJECT WITH ESTIMATED U. S. CONTENT OF APPROXIMATELY \$370 MILLION. THESE COSTS ARE INTENDED FOR THE LNG PLANT AND ANCILLARY FACILITIES AT ACEH, NORTH SUMATRA. THE PROPOSED EXIM DIRECT CREDIT WOULD BE FOR \$166.5 MILLION WITH A GUARANTEE OF PRIVATE FINANCING FOR AN ADDITIONAL \$166.5 MILLION. IN ADDITION, EXIMBANK IS BEING REQUESTED TO SUPPORT \$55 MILLION LOCAL COST FINANCING.

2. EXIM IS CONSIDERING REPAYMENT TERMS OF 15 YEARS, PLUS A GRACE PERIOD COVERING THE TIME OF CONSTRUCTION ( AMOUNTING TO SEVERAL MORE YEARS). INTEREST RATE ON EXIM PORTION WOULD BE 6 PERCENT. EXIM WOULD ALSO BE WILLING TO INCLUDE IN PRELIMINARY COMMITMENT THE SAME LANGUAGE AS APPEARED IN THE PC

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PAGE 02 STATE 068399

ON THE CILICAP OIL REFINERY RELATING TO MEDIUM TERM CREDIT RESTRICTIONS AGREED ON BETWEEN INDONESIA AND THE IMF. ( " PRIOR TO THE EXPIRATION OF THIS PRELIMINARY COMMITMENT, THE BORROWER MUST SUBMIT AN APPLICATION TO EXIMBANK... SUCH APPLICATION SHALL INCLUDE, AMONG OTHER THINGS, ... EVIDENCE THAT THE EXIMBANK DIRECT CREDIT AND ALL LOANS GUARANTEED BY EXIMBANK ARE IN CONFORMANCE WITH ANY AGREEMENT RELATING TO EXTERNAL BORROWINGS ENTERED INTO BETWEEN INDONESIA AND THE INTERNATIONAL MONETARY FUND.")

3. PLEASE ADVISE SOONEST THE FOLLOWING:

A. WHETHER OR NOT YOU FORESEE ANY OBJECTION TO THIS PROPOSAL.

B. ANY OTHER INFORMATION WHICH MIGHT BE HELPFUL TO EXIMBANK IN MAKING A DECISION.

ROGERS

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE068399  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: CLAYTON NORRIS  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
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**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21-Nov-2001 by martinml>; APPROVED <22 FEB 2002 by golinofr>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971229  
**Subject:** PERTAMINA LNG PROJECT  
**TAGS:** ENRG, ETRD, ID  
**To:** JAKARTA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005